

LECTA S.A.

NOTICE OF REDEMPTION

		<u>ISIN</u>	<u>Common Code</u>
€200,000,000 8½% Senior Secured Notes due 2019	Rule 144A:	XS0780141569	078014156
	Regulation S:	XS0780068036	078006803

Lecta S.A. (the “**Issuer**”) gives irrevocable notice to the Holders of its €200,000,000 8½% Senior Secured Notes due 2019 (the “**Notes**”) of redemption in full of the outstanding Notes in accordance with paragraph 10 thereof and Section 3.03 of the Indenture, dated as of May 11, 2012, as supplemented by a supplemental indenture dated as of May 11, 2012 (the “**Indenture**”) between, among others, the Issuer and Deutsche Trustee Company Limited as trustee, subject to the satisfaction of the conditions set forth below. Capitalized terms have the meanings given to them in the Indenture.

The terms and conditions of the redemption are as follows:

1. The redemption date for the Notes will be August 26, 2016 (the “**Redemption Date**”) and the record date will be August 25, 2016.
2. The redemption price for the Notes is 104.438% of the principal amount thereof, plus the amount of accrued and unpaid interest to the Redemption Date (the “**Redemption Price**”) payable on the Redemption Date. The Redemption Price is €213,856,000.00 and comprises the principal amount of €200,000,000 plus a redemption premium of €8,876,000 and accrued and unpaid interest to the Redemption Date of € 4,980,000.00. Investors are advised to inform themselves of the specific redemption payment calculations provided for in the Indenture.
3. To collect the Redemption Price, the Notes must be surrendered to the Paying Agent, which is Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.
4. The Notes must be surrendered to the Paying Agent, which is Deutsche Bank AG, London Branch, to collect the Redemption Price plus accrued interest, if any, and Additional Amounts, if any.
5. No representation is made by the Issuer as to the correctness or accuracy of the ISIN numbers and Common Codes printed on the Notes or contained in this notice. Reliance may be placed only on the other identification numbers printed on the Notes.
6. Unless the Issuer and Guarantors default in paying the Redemption Price or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes (or portion thereof) ceases to accrue on and after the Redemption Date.
7. The Notes are being redeemed pursuant to paragraph 7 of the Notes.

This notice is given by Lecta S.A.

July 27, 2016.