

LECTA S.A.

NOTICE OF REDEMPTION TO HOLDERS

		<u>ISIN</u>	<u>Common Code</u>
€90,982,000 Floating Rate Senior Secured Notes due 2018	Rule 144A:	XS0780071683	078007168
	Regulation S:	XS0780141999	078014199

Lecta S.A. (the “**Issuer**”) gives irrevocable notice to the Holders of its €90,982,000 Floating Rate Senior Secured Notes due 2018 (the “**Notes**”) of redemption in full of the outstanding Notes in accordance with paragraph 10 thereof and Section 3.03 of the Indenture, dated as of May 11, 2012, as supplemented by a supplemental indenture dated as of May 11, 2012 (the “**Indenture**”) between, among others, the Issuer and Deutsche Trustee Company Limited, as trustee, subject to the satisfaction of the conditions set forth below. Capitalized terms have the meanings given to them in the Indenture.

The terms and conditions of the redemption are as follows:

1. The redemption date for the Notes will be August 26, 2016 (the “**Redemption Date**”) and the record date will be August 25, 2016.
2. The redemption price for the Notes is €95,262,345.22 (the “**Redemption Price**”) and comprises 100% of the outstanding principal amount of €90,982,000 (aggregate principal amount of the Notes outstanding subsequent to the settlement of the Exchange Offer on the date hereof as announced by the Issuer on July 22, 2016) and accrued and unpaid interest to be paid on the next interest payment date (August 15, 2016) of €3,855,511.50 and estimated interest from the next interest payment date to the Redemption Date of €24,833.72 (subject to recalculation of the Applicable Rate for the succeeding interest period in accordance with the terms of the Indenture). Investors are advised to inform themselves of the specific redemption payment calculations provided for in the Indenture.
3. To collect the Redemption Price, the Notes must be surrendered to the Paying Agent, which is Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.
4. The Notes must be surrendered to the Paying Agent, which is Deutsche Bank AG, London Branch, to collect the Redemption Price plus accrued interest, if any, and Additional Amounts, if any.
5. No representation is made by the Issuer as to the correctness or accuracy of the ISIN numbers and Common Codes printed on the Notes or contained in this notice. Reliance may be placed only on the other identification numbers printed on the Notes.
6. Unless the Issuer and Guarantors default in paying the Redemption Price or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes (or portion thereof) ceases to accrue on and after the Redemption Date.
7. The Notes are being redeemed pursuant to paragraph 7 of the Notes.

This notice is given by Lecta S.A. on July 27, 2016.